



Golding Farms Foods Announces Acquisition

Winston-Salem, North Carolina, May 23, 2019– Golding Farms Foods, Inc. (“Golding Farms”), a leading manufacturer of private label, branded, and co-manufactured sauces and condiments, today announced the acquisition of Arcobasso Foods, a St. Louis-based manufacturer of dressings, sauces and beverage mixers.

Founded in 1987, Arcobasso sells its products to private label and branded customers across retail, foodservice and c-store channels, operating from a 60,000 square foot, SQF-certified facility in Hazelwood, Missouri. Arcobasso produces a wide range of products, including refrigerated salad dressings, hot sauces, wing sauces, BBQ sauces and drink mixers.

The acquisition enhances Golding Farms’ product offerings and capabilities in numerous high-growth categories and establishes a national manufacturing footprint to supply the Company’s regional and national customers with sauce and condiment private brand programs and branded products. Fresh off Golding’s significant investments in its Winston-Salem facility, Golding plans to bring that same growth mindset to St. Louis, where it plans on making meaningful investments into the Hazelwood facility, enhancing its production and packaging capabilities.

“Arcobasso Foods is a special company with long-standing relationships and commitments to customers, suppliers, employees and the St. Louis community” stated John Frostad, CEO of Golding Farms. “The combination will meaningfully expand the Golding Farms team and manufacturing footprint, creating a specialty sauce and condiment platform capable of serving customers in almost every geography and channel of trade. I am particularly pleased that Arcobasso’s senior leadership team – Partners Pat Newsham and Mark Miner and CFO Matt Pudlowski -- will be staying with Golding in significant roles.”

“I am very proud of our success to date and the growth we have experienced since my brother founded the Company in 1987. Our combination with Golding Farms will allow us to be a better strategic partner for our customers” added Pat Newsham, President of Arcobasso Foods. “I look forward to partnering with John Frostad and the rest of the Golding Farms team to help accelerate the continued growth of our combined business.”

About Golding Farms Foods

Headquartered in Winston-Salem, North Carolina, Golding Farms Foods is leading manufacturer of private label, branded, and co-manufactured sauces and condiments. Founded by in 1972, Golding Farms maintains a best-in-class, SQF Edition 8-certified facility with highly efficient processing and packaging capabilities and serves a wide range of end markets and product categories. For more information, please visit www.goldingfarms.com.

About Arcobasso Foods

Headquartered in Hazelwood, Missouri, Arcobasso has been creating custom dressings and sauces for the food industry since 1987. Arcobasso has a 30+ year history of producing high quality products on behalf of retail, foodservice and branded customers. Arcobasso operates a 60,000 square foot, SQF-certified facility in Hazelwood, Missouri with shelf stable and refrigerated temperature state capabilities and broad packaging capabilities including retail, single-serve and multi-use for foodservice customers.